

**TOWN OF SOMERS
BOARD OF FINANCE
SPECIAL MEETING AGENDA
TUESDAY, May 19, 2015**

**Immediately following the Referendum Poll Closing
Town Hall Lower Level Conference Room**

1. Call to Order

The meeting was called to order at 8:12 pm by Chairman Jim Persano.

2. Members Present

In attendance were Chairman Jim Persano, Vice Chairman Steve Krasinski, Tim Geib, Tom Mazzoli, Michael Parker, and Joe Tolisano. Also in the audience were CFO Michael Marinaccio, First Selectman Lisa Pellegrini, Selectman Kathy Devlin, Superintendent of Schools Dr. Maynard Suffredini, BOE Chairman Bruce Devlin and Fire Commission Member Andy Rockett.

3. Set a Mill Rate for Fiscal Year 2015-2016

Chairman Jim Persano read the referendum question and the results of the vote. Referendum Question 1: "Shall the 2015-2016 Annual Budget of \$30,696,103 proposed by the Board of Finance for the Town of Somers Fiscal Year July 01, 2015 – June 30, 2016 be approved?" The vote results were: Yes – 341; No – 131.

Based on the Referendum voting results, Mr. Persano recommended that the Board of Finance approve the Fiscal Year 2015-2016 budget with expenditures of \$30,696,103 and revenues of \$30,696,103. He also recommended that the Board adopt a zero Mill increase that would result in no change to the current Mill Rate of 23.37. There was no discussion. He asked for a motion to approve the budget and set the Mill Rate.

Joe Tolisano moved to approve the budget and to set the mill rate at 23.37 for the 2015-2016 fiscal year. Seconded by Tim Geib and unanimously voted as approved.

4. Annual Audit - Auditor Appointment

CFO Mike Marinaccio presented the annual audit engagement letter from the Town's accounting firm, Mahoney Sabol LLC. He stated that the proposed scope and cost of the Fiscal 2015 audit would remain the same as last year. In addition, the firm had undergone and passed their peer review. Mr. Marinaccio requested that the Board of Finance approve the appointment of Mahoney Sabol as the Town's auditors for the Fiscal 2015 annual audit.

Motion made by Tom Mazzoli, seconded by Joe Tolisano that the Board of Finance appoint the CPA firm of Mahoney Sabol, LLP of Glastonbury, CT to audit the books of the Town for Fiscal Year 2015 as required by the Connecticut General Statutes.

The motion carried unanimously.

5. Adjournment

With no further business:

Tom Mazzoli moved to adjourn the meeting at 8:19 pm, seconded by Joe Tolisano. A unanimous decision followed.

Respectfully Submitted,

Michael D. Marinaccio

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING