

PENSION COMMITTEE
REGULAR MEETING
THURSDAY, APRIL 24, 2014
TOWN HALL 9 AM

CALL TO ORDER

APPROVAL OF MINUTES OF THE MEETING OF JANUARY 30, 2014

STEPS IN FACILITATING FUND TRANSFERS AND RETIREE PAYMENTS

Transfer of \$11,577 from Town Pension Account to Firefighters Account (Done)
Progress on creation of Vanguard Cash account for deposit of employee contributions and payments to retirees.
Cash amount owed to town for benefits paid to date for fiscal 13-14
Timing for payment to town for remaining benefits for fiscal 13-14
Timing for payments to town for benefits for fiscal 14-15

SCHEDULE FOR ACTUARIAL REPORTS

Last reports: Town 2011 May 7 2012

Fiscal 2012 Contribution:	\$172,305
Fiscal 2013	\$179,163
Fiscal 2014	\$186,330
Fiscal 2015	?
Firefighters 2012	
Fiscal 2013	\$11,577
Fiscal 2014	\$11,577
Fiscal 2015	?

INVESTMENT REVIEW AND DECISIONS FOR THE TOWN FUND

Disposition of \$120,000 from CD maturing May 5

INVESTMENT REVIEW AND DECISIONS FOR THE VOLUNTEER FIRE FUND

Payment to town for benefits for fiscal 13-14; Cash on hand \$18,252

DISCUSSION OF WALL STREET JOURNAL ARTICLE ON BASICS OF MUTUAL FUND PERFORMANCE

ADJOURNMENT