

**TOWN OF SOMERS
BOARD OF FINANCE
FEBRUARY 23, 2015
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00 pm by Chairman Jim Persano.

2. Members Present

In attendance were Chairman Jim Persano, Vice Chairman Steve Krasinski, Tom Mazzoli, Michael Parker, and Joe Tolisano. Also in the audience were CFO Michael Marinaccio, First Selectman Lisa Pellegrini, and Fire Chief Gary Schiessl.

3. BOE Update

There was no BOE Update.

4. Selectman's Update

Lisa Pellegrini presented an update on the Ambulance Insurance settlement to the Board. This past year Ms. Pellegrini helped initiate and subsequently participated in CIRMA's agreed-upon replacement value insurance program for large ticket vehicles such as fire trucks and ambulances. This resulted in a much larger insurance settlement for the totaled ambulance. It was stated that the Town will receive \$200,000 (rather than approximately \$35,000) for agreed-upon replacement of the ambulance that was involved in an accident and totaled earlier in the year. There will also be additional settlement money to come for ancillary items that were in the ambulance.

Michael Parker moved to allocate the funds received from the Ambulance settlement to the Capital Improvement Fund, seconded by Joe Tolisano. A unanimous decision followed.

Lisa Pellegrini updated the Board on the Governor's budget to date. Municipal Aid for fiscal year 2016 is up approximately \$29,000. PILOT decreased due to the cap, but the Town will receive more in Pequot Indian Funds in the coming year. Ms. Pellegrini also updated the Board on potential changes to the State Police program and the financial impact that could be seen if the Governor's budget forces the Towns to pay for 100% cost of State Police as opposed to the 70% currently paid.

Ms. Pellegrini updated the Board on the budget process and anticipates a Selectman vote to recommend the budget to the Board of Finance on February 24, 2015.

5. Referendum Schedule

Lisa Pellegrini gave the Board the proposed schedule for Referendum. The schedule is as follows:

Public Hearing Date	April 20, 2015 (Monday)	SES Auditorium
Annual Town Meeting	May 5, 2015 (Tuesday)	T.H. Auditorium
Referendum Date	May 19, 2015 (Tuesday)	T.H. Auditorium

6. CFO's Update

Mike Marinaccio updated the Board on the budget preparation and informed them that the Finance Department still wanted to review the budget again before the Selectman's vote. Mike Marinaccio also informed the Board that the Town is currently in the middle of an RFP for a Pension Advisor to handle the Town's Pension, the Volunteer FF Pension, and the Cemetery Perpetual Care Fund. It was also stated that the Town is preparing to post a job in the Finance Department to fill the existing vacancy.

7. CIP Update and Recommendations

Michael Parker discussed the CIP Recommendations with the Board. He informed the Board that Mike Marinaccio had presented a 5-year Light Vehicle Plan for Replacement to the CIP Committee at a previous meeting. The recommendations were as follows:

4x4 Pick-Up Fire	\$45,000
Fire Marshall Expedition	\$30,000
Cargo Van DPW	\$23,000
4x4 Pick-Up w/ Plow DPW	\$35,000
Field Pump	\$14,000
Senior Bus	<u>\$13,500</u>
Total	\$160,500

Joe Tolisano moved to appropriate capital funds in the amount of \$160,500, separated as listed above, to purchase new capital equipment, seconded by Tom Mazzoli. A discussion followed bringing attention to the Fire Marshall Vehicle and future use. A unanimous decision followed.

Fire Radios	\$11,303
Police Radios	<u>\$36,197</u>
Total	\$47,500

Michael Parker moved to appropriate \$47,500 for state mandated radio upgrades for the Fire Department and the Police Department, separated as listed above, seconded by Joe Tolisano. A unanimous decision followed.

8. Appropriations and Transfers

There were no appropriations or transfers.

9. Approval of Minutes

Joe Tolisano moved to approve the minutes from the November 24, 2014 Regular Board of Finance Meeting and the January 12, 2015 Special Board of Finance Meeting, seconded by Michael Parker. A unanimous decision followed.

10. Other Business

There was no other business.

11. Adjournment

Tom Mazzoli moved to adjourn the meeting at 7:40 pm, seconded by Joe Tolisano. A unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING