

**TOWN OF SOMERS  
BOARD OF FINANCE  
SPECIAL MEETING AGENDA  
TUESDAY, May 10, 2016**

**Immediately following the Referendum Poll Closing  
Town Hall Lower Level Conference Room**

**1. Call to Order**

The meeting was called to order at 8:11 pm by Vice Chairman Tim Geib.

**2. Members Present**

In attendance were Vice Chairman Tim Geib, Tom Mazzoli, Bill Salka, and Joe Tolisano. Absent were Chairman Jim Persano and Michael Parker. Also in the audience were CFO Michael Marinaccio and First Selectman Lisa Pellegrini.

**3. Set a Mill Rate for Fiscal Year 2016-2017**

The Annual Budget Referendum Question:

“Shall the 2016-2017 Annual Budget of \$31,396,041 proposed by the Board of Finance for the Town of Somers Fiscal Year July 01, 2016 – June 30, 2017 be approved?” The results were: Yes – 224; No – 113.

Based on the Referendum voting results, Vice Chairman Geib recommended that the Board of Finance approve the Fiscal Year 2016-2017 budget with expenditures of \$31,396,041 and revenues of \$31,396,041. He also recommended that the Board adopt a 0.85 Mill increase that would result in a new Mill Rate of 24.22. There was no discussion. He made a motion to approve the budget and set the Mill Rate.

*Tim Geib moved to approve the budget and to set the mill rate at 24.22 for the 2016-2017 fiscal year. Seconded by Tom Mazzoli and unanimously voted as approved.*

**4. Annual Audit - Auditor Appointment**

CFO Mike Marinaccio presented the annual audit engagement letter from the Town’s public accounting firm, Mahoney Sabol LLC. He stated that the proposed scope, audit procedures, and report filings to the Feds and State of the Fiscal 2016 audit would remain the same as last year. The cost of the audit would increase by \$500, from \$42,500 to \$43,000. In addition, the firm had undergone and passed their peer review. Mr. Marinaccio requested that the Board of Finance approve the appointment of Mahoney Sabol as the Town’s auditors for the Fiscal 2016 annual audit.

*Motion made by Tom Mazzoli, seconded by Joe Tolisano that the Board of Finance appoint the CPA firm of Mahoney Sabol, LLP of Glastonbury, CT to audit the books of the Town for Fiscal Year 2016 as required by the Connecticut General Statutes.*

*The motion carried unanimously.*

## **5. Adjournment**

With no further business:

*Vice Chairman Geib moved to adjourn the meeting at 8:16 pm, seconded by Bill Salka. A unanimous decision followed.*

Respectfully Submitted,

Michael D. Marinaccio

***MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING***