

**TOWN OF SOMERS  
BOARD OF FINANCE – REGULAR MEETING  
JANUARY 23, 2017  
7:00 PM  
LOWER LEVEL CONFERENCE ROOM**

**1. Call To Order**

The meeting was called to order at 7:00 pm by Jim Persano.

**2. Members Present**

In attendance were Jim Persano, Joe Tolisano, Tim Geib, Michael Parker, Tom Mazzoli, and Bill Salka. Also in attendance were CFO Mike Marinaccio and First Selectman Lisa Pellegrini.

**3. BOE Update**

There were no members of the BOE present.

**4. Selectmen's Update**

Lisa Pellegrini spoke about the state budget status. The governor is proposing a new ECS formula, but it is uncertain what that will mean for funding. Also, in the coming FY18 budget, the MS4 Stormwater Mandate takes affect so there will be an increase in that area. Thursday, January 26, a joint meeting will be held with the Mill Ad-Hoc Committee, the Board of Selectmen, and GEI to present the bid specs for the mill demolition. The Board of Selectmen hired CERT to monitor the grant and also market the property upon completion.

**5. CFO's Update**

Mike Marinaccio gave the Board an update on the current year budget and its trend. As of now, everything is trending that we will underspend and as long as the winter continues to be mild, that trend should stay true. He also discussed the coming year revenues as it pertains to state aid and the uncertainty of what the future holds for funding both in current year and the future year. There are no anticipated cuts at this time.

**6. CIP Update**

Michael Parker updated the Board on the capital budget process. CIP had a meeting on January 19 and was presented with the proposed projects that require about \$340,000 worth of funding. Nothing was voted on yet, but will be at their next meeting in February. The bonding process has started and the committee formed by the Selectmen will begin hearing and prioritizing projects for a potential bond.

**7. Appropriations and Transfers**

There were no appropriations or transfers.

**8. Approval of Minutes**

**a. 12/19/16 Regular BOF Meeting Minutes**

*A motion was made by Joe Tolisano to approve the minutes as presented, seconded by Michael Parker. There was no further discussion and a unanimous decision followed.*

**9. Other Business**

There was no other business.

**10. Adjournment**

*A motion was made by Tom Mazzoli to adjourn the meeting at 7:14 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*