

**TOWN OF SOMERS
BOARD OF FINANCE – REGULAR MEETING
FEBRUARY 27, 2017
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00 pm by Jim Persano.

2. Members Present

In attendance were Jim Persano, Joe Tolisano, Tim Geib, and Michael Parker. Also in attendance were CFO Mike Marinaccio and First Selectman Lisa Pellegrini.

3. BOE Update

There were no members of the BOE present.

4. Selectmen's Update

Lisa Pellegrini informed the Board that the Selectman project to finalize their budget on Wednesday, March 1.

5. CFO's Update

Mike Marinaccio gave the Board a preliminary budget, both expense and revenue, and a copy of the Board of Education budget so that they could review the budgets over the next few weeks and ask any questions that they may have. Mike gave the Board a set of comparison sheets that showed the cuts from State Aid and what they mean to the Town of Somers. The Board decided to have a Special Meeting on March 14, 2017 at 7:00 pm to have the Selectmen and the Board of Education present their budgets and ask any questions that may come up at that time.

6. CIP Update

Michael Parker informed the Board that the CIP Committee had met on February 23, and had agreed to a capital budget for Fiscal Year 2018. The Board was not ready to approve any items until after a final budget has been decided on.

7. Referendum Schedule

A motion was made by Michael Parker to approve the attached Referendum Schedule, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

8. Appropriation and Transfers

There were no appropriations or transfers.

9. Approval of Minutes

a. 1/23/17 Regular BOF Meeting Minutes

A motion was made by Tim Geib to approve the minutes as presented, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

10. Other Business

Mike Marinaccio updated the Board on the status of the Tax Sale. Originally there was \$382,487.96 sent to the attorney. To date, \$237,364.39 of that has been collected. A date for the tax sale has not been set.

11. Adjournment

A motion was made by Joe Tolisano to adjourn the meeting at 7:40 pm, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Proposed Referendum Schedule

Legal Notice to be published for BOF Public Hearing: 4/3/17 – 4/7/17

BOF Public Hearing 4/18/2016

Legal Notice to be published for Annual Town Mtg: 4/24/17 – 4/29/17

Annual Town Meeting 5/2/2017

Referendum 5/9/2017