

**TOWN OF SOMERS
BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 26, 2018
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:00pm by Jim Persano.

2. Members Present

In attendance were Jim Persano, Bill Salka, Tim Geib, Michael Parker, Tom Mazzoli, and Joe Tolisano. Also in attendance were CFO Mike Marinaccio, First Selectman Bud Knorr, and Selectman Kathy Devlin.

3. BOE Update

There was no BOE representation. Tom Mazzoli requested that the Board of Education send a representative regularly to meetings to keep the Board up to date on their budget.

4. Selectmen's Update

Bud Knorr presented an overview of the Town's upcoming budget presentation. The Town is estimating a \$300,000 reduction in their budget.

5. CFO's Update

Mike Marinaccio gave the Board the online budget document for the schools. He also presented a projected Town budget. Both of these are in preparation for the Budget Presentation meeting on March 13, 2018.

Michael Parker requested the Mike Marinaccio assist them in advising where the budgets can be trimmed, both of the Board of Education and Town side going forward.

Tim Geib requested that Marinaccio reach out to the Superintendent and ask him to create a flat budget and what the impacts would be to the schools.

Marinaccio also gave the Board a list of the last 3 properties going in to the Tax Sale. He anticipates all properties will pay before the date of the sale.

6. CIP Update and Recommendations

A motion was made by Joe Tolisano to approve the recommendation by the Capital Improvement Committee in the amount of \$378,934.17, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

7. Review of Meeting and Referendum Schedule

The Board was given a list of potential dates for upcoming meetings if needed and a listing of the approved referendum schedule so they can mark the dates.

8. Appropriations and Transfers

There were no appropriations or transfers.

9. Approval of Minutes

a. 1/22/18 Regular BOF Meeting Minutes

A motion was made by Bill Salka to approve the minutes as amended, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

Amend the heading on the minutes to be a Regular Meeting.

10. Other Business

There was no other business.

11. Adjournment

A motion was made by Joe Tolisano to adjourn at 7:42 pm, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING