

**TOWN OF SOMERS  
BOARD OF FINANCE  
AUGUST 27, 2018  
7:00 PM  
LOWER LEVEL CONFERENCE ROOM**

**1. Call To Order**

Jim Persano called the meeting to order at 7:00 pm.

**2. Members Present**

In attendance were Jim Persano, Tom Mazzoli, Joe Tolisano, Tim Geib, and Michael Parker. Also in attendance was CFO Michael Marinaccio, First Selectman Bud Knorr, Selectman Kathy Devlin, and Selectman Tim Potrikus.

**3. Adoption of resolutions approving projects and the bonding related thereto, and recommending to send the resolutions to town meeting and referendum**

Michael Marinaccio presented the to-date project recommendations to the Board. The first was a \$4,000,000 roads project that would resurface approximately 40 miles of roads in Town. This project was vetted through CIP and was recommended to the Board of Finance and the Board of Selectmen at their August 20, 2018 meeting. The Board of Selectmen approved the resolution and recommended it at their August 23, 2018 meeting. Marinaccio then presented the \$6,000,000 initiative for the Board of Education. This initiative would complete priority 1 and priority 2 repairs at the schools. These projects were vetted by a third-party architect (Tecton) and rated by the architects. This long-range facilities plan was then adopted by the Board of Education. This initiative was recommended to the Board of Finance and the Board of Selectmen by CIP at their August 20, 2018 meeting. The Board of Selectmen approved the resolution and recommended it at their August 23, 2018 meeting.

Joe Tolisano expressed his gratitude to Marinaccio for putting this together and thanked DPW and the Board of Education for developing such data driven requests to put forward.

Michael Parker also thanked the before mentioned people, but stated that he did not agree with the process although he agreed with the outcome.

*Michael Parker made a motion to accept the resolution authorizing an appropriation of \$4,000,000 for road and bridge improvements and the financing of said appropriation by the issuance of general obligation bonds of the town and notes in anticipation of such bonds in an amount not to exceed \$4,000,000, or so much as may be necessary after deducting grants therefor, as well as establishing a date for a referendum, and the contents of the entire resolution document, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

*Michael Parker made a motion to accept the resolution authorizing an appropriation of \$6,000,000 various school improvements and the financing of said appropriation by the issuance of general obligation bonds of the town and notes in anticipation of such bonds in an amount not to exceed \$6,000,000, or so much as may be necessary after deducting grants therefor, as well as establishing a date for a referendum, and the contents of the entire resolution document, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**4. Review and approval of informational flyer**

Marinaccio presented the Board with a draft of the informational flyer for the bonding initiative. The Board felt it necessary to mail a copy to each house in Town so an estimate will be requested and a copy should be mailed out to every home after Labor Day.

*Joe Tolisano made a motion to approve the informational bonding flyer, pending any requested changes, and to mail the informational flyer to every household in Town, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.*

**5. Approving a request from the Board of Selectmen for an appropriation in funding to restore the Transfer Station's hours of operation to the pre-July 1, 2018 schedule and recommending to send the request to town meeting**

Marinaccio presented the Board with a request for appropriation, approved by the Board of Selectmen at their August 9, 2018 meeting, for \$49,658 to restore the hours of the Transfer Station to Monday 7:30-4:00, Thursday 7:30-4:00, Saturday 7:30-4:00, and Sunday 7:30-12:00.

Michael Parker stated that he was unaware of the changes in hours of operation to the Transfer Station during the budget process and requested that in the future, any changes that may affect things like this be presented to the Board at the time of the budget. Tim Geib also stated that he was unaware of the changes to the hours of operation.

*Tim Geib made a motion to approve the request for appropriation for \$49,658 to restore the Transfer Station's hours of operation to the pre-July 1, 2018 schedule and recommends to the Board of Selectmen to set a date for a Town Meeting to vote on the appropriation, seconded by Michael Parker. There was no further discussion and a unanimous decision followed.*

**6. Adjournment**

*Tom Mazzoli made a motion to adjourn the meeting at 7:33pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*

*Video of this meeting can be found at*

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>

**TOWN OF SOMERS**

**BOARD OF FINANCE**

**RESOLUTION AUTHORIZING AN APPROPRIATION OF \$4,000,000 FOR ROAD AND BRIDGE IMPROVEMENTS AND THE FINANCING OF SAID APPROPRIATION BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE TOWN AND NOTES IN ANTICIPATION OF SUCH BONDS IN AN AMOUNT NOT TO EXCEED \$4,000,000, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS THEREFOR, AS WELL AS ESTABLISHING A DATE FOR A REFERENDUM**

*RESOLVED*, that the Board of Finance (the "Board") of the Town of Somers (the "Town") hereby accepts the recommendation of the Board of Selectmen, adopted at its meeting held on August 23, 2018 at 6:00 p.m. and recommends to the electors and citizens eligible to vote at town meetings of the Town, the following:

(1) That the Town appropriate the sum of \$4,000,000 for the cost of the pavement resurfacing, sealing, patching, milling, overlay, drainage improvements, restoration and/or reconstruction of, and repair and improvements to, all or portions of certain town roads and bridges in accordance with the recommendations made in the pavement management study conducted by StreetScan for the Town (the "Project"). The appropriation may be spent for design and construction costs, equipment, materials, site improvements, permitting expenses, architects' fees, engineering fees and related services, legal and other consultant fees, insurance, administrative, advertising and printing expenses, net interest on borrowings and other financing costs, and other expenses related to the Project or its financing. The Board of Selectmen is authorized to determine the scope and particulars of the Project. The Board of Selectmen may reduce or modify the scope of the Project, and the entire appropriation authorized hereby may be spent on the Project as so reduced or modified.

(2) That to finance said appropriation for the Project, the Town issue bonds and/or notes in an amount not to exceed \$4,000,000 (or so much thereof as may be necessary after deducting grants or other sources of funds received by the Town for said project). The bonds or notes shall be issued pursuant to Chapter 109 of the Connecticut General Statutes, Revision of 1958, as amended (the "Connecticut General Statutes"), including, without limitation, Section 7-369 of the Connecticut General Statutes, and any other enabling acts.

(3) That the Town issue and renew notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Project or the receipt of grants for the Project. The amount of the notes outstanding at any time shall not exceed \$4,000,000. The notes shall be issued pursuant to Section 7-378 of the Connecticut General Statutes. The Town shall comply with the provisions of Section 7-378a of the Connecticut General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(4) That the First Selectman, or a majority of the Board of Selectmen, and the Treasurer (the "Officials") be authorized to sign said bonds or notes by their manual or facsimile signatures and to determine the amounts, rates of interest, dates, maturities, dates of principal and interest payments on such bonds or notes, the form of such bonds or notes, the provisions for protecting and enforcing the rights and remedies of the holders of such bonds or notes and all other terms, conditions and particular matters regarding the issuance and securing of such bonds or notes and to execute, sell and deliver the same, and provide all supporting documentation as may be necessary or desirable to accomplish such purposes and to comply with the requirements of the Internal Revenue Code of 1986, as amended, Securities and Exchange Commission Rule 15c2-12, and in accordance with the provisions of the Connecticut General Statutes and any other applicable provision of law thereto enabling. The bonds and notes authorized hereby shall be general obligations of the Town secured by the full faith and credit of the Town.

(5) That the Officials are hereby authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent for such bonds and notes; to provide for the keeping of a record of the bonds or notes; to designate a municipal advisor to the Town in connection with the sale of the bonds or notes; that the law firm of Updike, Kelly & Spellacy, P.C., Hartford, Connecticut, is designated as the attorneys at law to render an opinion approving the legality of such issue or issues.

(6) That the Officials are authorized to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes, including, but not limited to, entering into a continuing disclosure agreement pursuant to Securities and Exchange Commission Rule 15c2-12. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Officials are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

(7) That the Town hereby declares its official intent under Federal Income Tax Regulations Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Project. The Officials are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(8) That the First Selectman is hereby authorized, on behalf of the Town, to execute any contracts with engineers, contractors, architects and other persons for the Project.

(9) That the Officials and other proper officers of the Town are authorized to take all other actions which are necessary or desirable to complete the Project consistent with the foregoing and to issue bonds or notes to finance the aforesaid appropriation.

(10) That this resolution shall become effective after approval at referendum vote.

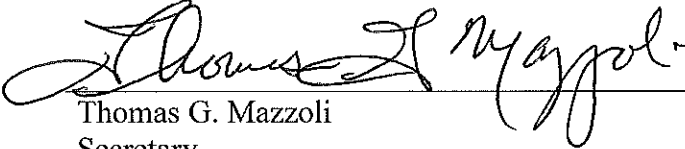
Upon Motion duly made and seconded, the foregoing Resolution was adopted by the following roll call vote:

In Favor:

Opposed:

I, Thomas G. Mazzoli, duly appointed and qualified Secretary of the Board of Finance of the Town of Somers, hereby certify that the foregoing is a true copy of the Resolution adopted at the meeting of the Board of Finance held on August 27, 2018 at 7:00 p.m. authorizing an appropriation of \$4,000,000 for the costs of certain road and bridge improvements and to finance such appropriation authorizing the issuance of bonds and notes in an aggregate principal amount not to exceed \$4,000,000; that said Board consists of six members; a quorum consists of four members; 5 members were present at said meeting; a roll call vote was taken and 5 members voted in favor of said Resolution, 0 members voted against the adoption of said Resolution, and 0 members abstained from voting on said Resolution; the entire meeting exclusive of executive sessions was open to the public and no one was excluded from the portion of the meeting pertaining to the consideration and adoption of said Resolution.

Dated at Somers, Connecticut, this 27<sup>th</sup> day of August, 2018.



Thomas G. Mazzoli  
Secretary  
Board of Finance  
Somers, Connecticut

**TOWN OF SOMERS**

**BOARD OF FINANCE**

**RESOLUTION AUTHORIZING AN APPROPRIATION OF \$6,000,000 FOR VARIOUS SCHOOL IMPROVEMENTS AND THE FINANCING OF SAID APPROPRIATION BY THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE TOWN AND NOTES IN ANTICIPATION OF SUCH BONDS IN AN AMOUNT NOT TO EXCEED \$6,000,000, OR SO MUCH AS MAY BE NECESSARY AFTER DEDUCTING GRANTS THEREFOR, AS WELL AS ESTABLISHING A DATE FOR A REFERENDUM**

*RESOLVED*, that the Board of Finance (the “Board”) of the Town of Somers (the “Town”) hereby accepts the recommendation of the Board of Selectmen, adopted at its meeting held on August 27, 2018 at 6:00 p.m. and recommends to the electors and citizens eligible to vote at town meetings of the Town, the following:

(1) That the Town appropriate the sum of \$6,000,000 for costs related to certain building and infrastructure repairs, renovations, construction and improvements, and equipment acquisition, at Somers High School (“SHS”), Mabelle B. Avery Middle School (“MAMS”) and Somers Elementary School (“SES”), including, without limitation, the costs of (i) the installation, repair, replacement and installation of doors and door canopies, (ii) exterior wall repairs, (iii) the removal and replacement of carpeting and flooring, (iv) the construction of a storage building to house maintenance equipment and vehicles utilized for school facilities, (v) certain video security system upgrades, including the purchase and installation of security cameras, (vi) the replacement and installation of boilers at SHS, (vii) the installation of a 400 meter 6-8 lane track, including lighting and seating related thereto, and the redesign, replacement and installation of natural grass field and irrigation system for soccer, lacrosse and field hockey at SHS, (viii) the repair, replacement and installation of gym bleachers at SHS, (ix) the re-grading of baseball outfield and installation of a permanent outfield fence at SHS, (x) ADA code compliance work associated with the gym teacher/coach restroom and shower areas at SHS, (xi) the replacement of hallway floor vinyl composition tiles at SES, (xii) the replacement, repair and installation of lintels, (xiii) the replacement of white roof coating, the replacement and installation of roof scuppers, and the removal of solar panels at SES, (xiv) the replacement, installation and repair of exterior columns at SES, (xv) the repair and installation of mortars at SES, (xvi) the replacement, installation and repair of cabinets, counters and sinks at SES, (xvii) the replacement and installation of air handling units for the media center and office at SES, (xviii) the removal, replacement and installation of a new underground heating oil tank at SES, (xix) wall and other improvements to courtyard, gym floor repairs, replacement of auditorium carpet, replacement of room partitions, and installation of vestibule heaters at SES, (xx) the repair and replacement of mortars and exterior classroom door hardware at the courtyard at MAMS, (xxi) the replacement and installation of restroom partitions at MAMS and SES, (xxii) lighting, heating and ventilation system and other building system improvements, (xxiii) the purchase and/or installation of equipment, fixtures, furnishings and other materials for the foregoing schools, including ovens, dishwasher booster heaters, water softener conditioners and other kitchen equipment, (xxiv) the preparation and



printing of bid documents, grant applications, cost estimate reports and studies, informational materials and other preliminary materials, studies and reports, and (xxv) design, construction, site work, equipment, materials, insurance, engineering and related services, architectural services, permitting, legal services, consulting services, administrative, advertising, temporary and permanent financing, costs of issuance, printing, capitalized interest and any other costs and expenses related thereto, all of the above with such changes as the Board of Selectmen may approve (the "Project"). The Board of Selectmen is authorized to determine the scope and particulars of the Project. The Board of Selectmen may reduce or modify the scope of the Project, and the entire appropriation authorized hereby may be spent on the Project as so reduced or modified.

(2) That to finance said appropriation for the Project, the Town issue bonds and/or notes in an amount not to exceed \$6,000,000 (or so much thereof as may be necessary after deducting grants or other sources of funds received by the Town for said project). The bonds or notes shall be issued pursuant to Chapter 109 of the Connecticut General Statutes, Revision of 1958, as amended (the "Connecticut General Statutes"), including, without limitation, Section 7-369 of the Connecticut General Statutes, and any other enabling acts.

(3) That the Town issue and renew notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the Project or the receipt of grants for the Project. The amount of the notes outstanding at any time shall not exceed \$6,000,000. The notes shall be issued pursuant to Section 7-378 of the Connecticut General Statutes. The Town shall comply with the provisions of Section 7-378a of the Connecticut General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(4) That the First Selectman, or a majority of the Board of Selectmen, and the Treasurer (the "Officials") be authorized to sign said bonds or notes by their manual or facsimile signatures and to determine the amounts, rates of interest, dates, maturities, dates of principal and interest payments on such bonds or notes, the form of such bonds or notes, the provisions for protecting and enforcing the rights and remedies of the holders of such bonds or notes and all other terms, conditions and particular matters regarding the issuance and securing of such bonds or notes and to execute, sell and deliver the same, and provide all supporting documentation as may be necessary or desirable to accomplish such purposes and to comply with the requirements of the Internal Revenue Code of 1986, as amended, Securities and Exchange Commission Rule 15c2-12, and in accordance with the provisions of the Connecticut General Statutes and any other applicable provision of law thereto enabling. The bonds and notes authorized hereby shall be general obligations of the Town secured by the full faith and credit of the Town.

(5) That the Officials are hereby authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent for such bonds and notes; to provide for the keeping of a record of the bonds or notes; to designate a municipal advisor to the Town in connection with the sale of the bonds or notes; that the law firm of Updike, Kelly & Spellacy, P.C., Hartford, Connecticut, is designated as the attorneys at law to render an opinion approving the legality of such issue or issues.

(6) That the Officials are authorized to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes, including, but not limited to, entering into a continuing disclosure agreement pursuant to Securities and Exchange Commission Rule 15c2-12. If the bonds or notes authorized by this resolution are issued on a tax-exempt basis, the Officials are authorized to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

(7) That the Town hereby declares its official intent under Federal Income Tax Regulations Section 1.150-2 that project costs may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the Project. The Officials are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(8) That the First Selectman is hereby authorized, on behalf of the Town, to execute any contracts with engineers, contractors, architects and other persons for the Project.

(9) That the Officials and other proper officers of the Town are authorized to take all other actions which are necessary or desirable to complete the Project consistent with the foregoing and to issue bonds or notes to finance the aforesaid appropriation.

(10) That the Somers Board of Education is hereby authorized to apply to the Connecticut Commissioner of Administrative Services or any successor agency thereto, or other state or federal agencies, and to accept or reject grants for the Project.

(11) That the preparation of schematic drawings and outline specifications for the Project is hereby authorized.

(12) That the Planning Committee is hereby established as the building committee for the Project.

(13) That this resolution shall become effective after approval at referendum vote.

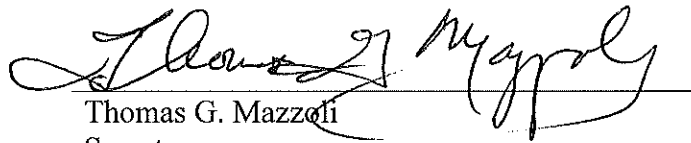
Upon Motion duly made and seconded, the foregoing Resolution was adopted by the following roll call vote:

In Favor:

Opposed:

I, Thomas G. Mazzoli, duly appointed and qualified Secretary of the Board of Finance of the Town of Somers, hereby certify that the foregoing is a true copy of the Resolution adopted at the meeting of the Board of Finance held on August 27, 2018 at 7:00 p.m. authorizing an appropriation of \$6,000,000 for the costs of various school improvements and to finance such appropriation authorizing the issuance of bonds and notes in an aggregate principal amount not to exceed \$6,000,000; that said Board consists of six members; a quorum consists of four members; 5 members were present at said meeting; a roll call vote was taken and 5 members voted in favor of said Resolution, 0 members voted against the adoption of said Resolution, and 0 members abstained from voting on said Resolution; the entire meeting exclusive of executive sessions was open to the public and no one was excluded from the portion of the meeting pertaining to the consideration and adoption of said Resolution.

Dated at Somers, Connecticut, this 27<sup>th</sup> day of AUGUST, 2018.



Thomas G. Mazzoli  
Secretary  
Board of Finance  
Somers, Connecticut

## Town of Somers Appropriation/Transfer Request Form

Department: Public Works

Date:

**Use this section for supplemental appropriations**

<u>Account Name</u>	<u>Account Number</u>	<u>Amount</u>
PT/Temp Salaries	100-3015-030-0110-5-04	\$ 19,695.00
FICA	100-0019-010-022-5-00	\$ 1,507.00
Health Insurance	100-0019-010-0210-5-00	\$ 24,456.00
Overtime	100-3015-030-0110-5-05	\$ 4,000.00
Total		<u>\$ 49,658.00</u>

**Use this section for transfers between approved budgets**

**Transfer To:**

<u>Account Name</u>	<u>Account Number</u>	<u>Amount</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
		\$ -

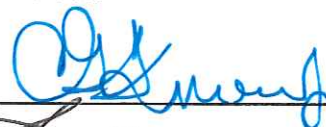
**Transfer From:**

<u>Account Name</u>	<u>Account Number</u>	<u>Amount</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
		\$ -

Explanation:

To restore the hours of the Transfer Station to Monday 7:30-4:00, Thursday 7:30-4:00, Saturday 7:30-4:00, and Sunday 7:30-12:00.

Selectman



Date 8-9-18

Board of Finance



Date 8/27/18