

**TOWN OF SOMERS
BOARD OF FINANCE
JANUARY 28, 2019
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

Jim Persano called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Jim Persano, Joe Tolisano, Tim Geib, Bill Salka, and Michael Parker. Also in attendance was First Selectman Bud Knorr.

3. BOE Update

There was no BOE update.

4. Selectmen's Update

First Selectman Bud Knorr updated the Board that he had attended a COST meeting earlier in the month. Legislators are anticipating no cuts to municipal aid. A recent proposal from Senator Looney removes the municipal car tax and implements a statewide car tax. The bill is currently being sent to committee and an update will be passed on once more is known.

5. CFO Update

Mike Marinaccio informed the board that the tax collector, Sherri Czyz, has tendered her resignation for personal reasons. The job has been posted and interviews are planned to begin the first week of February. Grand List will be filed by the end of the week. It is due to OPM by February 1. In addition, all paperwork for the bonding is complete and reviewed by bond counsel. Cash flow analysis has been completed and reviewed by both the financial advisors and bond counsel. The Town's plan is to go out for a 6-month BAN in April to begin projects.

6. Budget Update

Brian Wissinger brought the board up to speed on the budget process. Currently all department requests have been submitted and are being reviewed by Finance and by the Board of Selectmen. The Selectmen's meeting on February 7 plans to have a large budget session as they run the fine toothcomb through every line item. The Governor is set to release his budget on February 20 at which time we will have a picture of our revenues for the year and can make any final changes needed to the budget before getting approval on February 21 from the Selectmen.

The Board of Education and the Board of Selectmen both have been requested to present their budgets to the Board of Finance at the next meeting, February 25 to allow the board a month before the March meeting to scrutinize any budgets they are given.

It is still too early in the process to know what the Town picture looks like but the Board of Education plans to present a \$1,091,626 increase to their budget.

7. CIP Update

Michael Parker informed the board that there were two requests to CIP for equipment needed currently; a police cruiser and a senior bus. Both items were presented and approved by CIP earlier in the month.

Joe Tolisano was concerned about the planning and the process and asked that future process flow properly.

Michael Parker updated the board with the status of the FY20 capital budget and stated that an ambulance, a cardiac monitor, repairs to the firehouse, repairs to the tennis courts, and a roadside mower have been presented and will be scrutinized and decided upon at the next CIP meeting.

Michael Parker made a motion to approve the recommendation of CIP to appropriate and purchase a \$57,583 senior bus with \$11,565 from the Town and \$46,258 from a State grant, and appropriate and purchase a \$44,567 police cruiser, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

8. Appropriations and Transfers

There were no appropriations or transfers.

9. Approval of Minutes

a. 12/17/18 Regular BOF Meeting Minutes

Joe Tolisano made a motion to accept the minutes as presented, seconded by Bill Salka. There was no further discussion and a unanimous decision followed.

10. Other Business

There was no other business.

11. Adjournment

Joe Tolisano made a motion to adjourn the meeting at 7:28pm, seconded by Michael Parker. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Video of this meeting can be found at

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>