

**TOWN OF SOMERS  
BOARD OF FINANCE  
MARCH 5, 2019  
7:00 PM  
LOWER LEVEL CONFERENCE ROOM**

**1. Call To Order**

Jim Persano called the meeting to order at 7:00 pm.

**2. Members Present**

In attendance were Jim Persano, Joe Tolisano, Tom Mazzoli, Bill Salka, and Michael Parker. Also in attendance was First Selectman Bud Knorr, Superintendent Brian Czapla. Business Manager Bill Boutwell, CFO Michael Marinaccio, and members of the Board of Education.

**3. FY 2020 Budget Presentations**

**a. Board of Education Budget – Expenditures**

Superintendent Brian Czapla presented the Board of Education approved budget for FY 2020. The Board of Education budget represents a 4.78% increase, equal to \$1,091,626. The Board questioned the increases in materials.

**b. Board of Selectmen Budget – Expenditures**

First Selectman Bud Knorr presented the Board of Selectmen approved budget for FY 2020. The budget for Town expenses represents a 6.97% increase, equal to \$524,148. The Board thanked Knorr for his hard work on the budget.

**c. State Budget Highlights**

CFO Michael Marinaccio gave the Board an update on the budget proposed by the Governor. Most categories are level-funded with prior year; however, there was an addition of \$69,316 for the Town's contribution to the Teacher's Retirement System. Currently, this amount is not represented in any budget.

**d. State Aid Allotment Summary**

**e. Town Revenue Budget**

While expenses are increased, revenue projections have also grown by \$881,801 for FY 2020. Currently a shortfall of \$666,381 exists in the budget, or .86 mills.

**4. FY 2020 Budget Discussion and Questions**

Marinaccio asked the Board to review the budgets and the revenue estimates and decide how they would like to fund the shortfall.

**5. CIP Update**

Michael Parker informed the Board that they were still developing the CIP plan and planned to vote on their budget at their next meeting on March 14, 2019.

**6. Review of Meeting and Referendum Dates**

Marinaccio gave the Board a list of dates in case special meetings were needed. This list also included the referendum dates and public hearing dates already approved.

**7. Adjournment**

*Michael Parker made a motion to adjourn the meeting at 8:03pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*

*Video of this meeting can be found at*

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>