

**TOWN OF SOMERS**  
**BOARD OF FINANCE – REGULAR MEETING**  
**May 20, 2019**  
**7:00 PM**  
**Town Hall Auditorium**

**1. Call To Order**

Jim Persano called the meeting to order at 7:02 pm.

**2. Members Present**

In attendance were Jim Persano, Tim Geib, Joe Tolisano, and Michael Parker. Also in attendance was CFO Michael Marinaccio and First Selectman Bud Knorr.

**3. BOE Update**

There was no one present from the Board of Education.

**4. Selectman's Update**

First Selectman Bud Knorr notified the Board that Human Services Director Deanna Schuetz had handed in her letter of resignation effective May 31, 2019.

Currently the Board of Selectman are working to draft a developer agreement with KCG for exclusive right to develop at the mill site.

Knorr visited the State Capitol recently. Many of the discussions were about new forms or revenues (taxes, tolls, etc.) and very little discussion of cost cutting measures.

**5. CFO Update**

CFO Michael Marinaccio informed the Board that the Town had gone out to bid for a Bond Anticipation Note (BAN) after the results of the November referendum in April. Eastern Bank was the lowest bidder with a Net Interest Cost (NIC) of 1.898%. This is a 6-month, \$2,000,000 BAN to begin work on the schools and roads during the summer months.

**a. State Budget Update**

The Teacher's Contribution Benefit (TCB) is still on the table. Questions have been asked about how we would fund this since it is not in the FY2020 budget. Should the TCB pass and be implemented, the Town anticipates an increase in ECS funding and would just need to appropriate the cost from that increase.

There is also a bill that passed the Senate and is headed to the House to give preferable treatment in regards to Ambulance calls from the prisons to those Town that have the prisons within them.

**b. Annual Audit – Auditor Appointment**

*Michael Parker made a motion to appoint Mahoney Sabol for the FY2019 audit, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**c. Auditor Engagement Letter**

Marinaccio handed out a copy of the audit engagement letter displaying the fees.

**d. Audit Status**

The auditors were in Town May 13-May 15. They spent 2 days at the Board of Education and 1 day at Town Hall. They had no findings and left ahead of schedule.

**e. FY2019 Budget Status**

Assistant Finance Director Brian Wissinger handed out a status of the FY2019 Expense and Revenue Budgets to Actuals. This list was by department. All departments are expending at an acceptable or more than acceptable rate and currently the Town has collected over 100% in every revenue category.

**f. Suspense List**

Tax Collector Lisa Madden handed the Board a summarized Suspense List along with a copy of the detailed Suspense List.

*Joe Tolisano made a motion to accept the recommendation of the Tax Collector and move \$46,138.87 from the active collection's list to the suspense list, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.*

**g. Delinquent Accounts and Tax Sale Update**

Madden gave the Board a copy of the delinquent accounts and a listing of properties headed to the Tax Sale. The tax sale list totals \$50,205.49 made up of 7 accounts. A date has not been scheduled for the tax sale at this time.

**6. Other Business**

There was no other business.

**7. Appropriations and Transfers**

There were no appropriations or transfers.

**8. Approval of Minutes**

- a. 1/28/19 Regular**
- b. 3/5/19 Special**
- c. 3/25/19 Special**
- d. 4/10/10 Special**
- e. 4/23/19 Special**
- f. 5/14/19 Special**

*Tim Geib made a motion to accept the meeting minutes of January 28, March 25, and May 14 as presented, to amend the minutes of April 23 to show Joe Tolisano present, and to table the minutes of March 5 and April 10 due to lack of voting quorum, seconded by Michael Parker. There was no further discussion and a unanimous decision followed.*

**9. Adjournment**

*Joe Tolisano made a motion to adjourn the meeting at 7:27 pm, seconded by Tim Geib. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*

*Video of this meeting can be found at*

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>