

**TOWN OF SOMERS**  
**BOARD OF FINANCE – REGULAR MEETING**  
**June 24, 2019**  
**7:00 PM**  
**Lower Level Conference Room**

**1. Call To Order**

Jim Persano called the meeting to order at 7:00 pm.

**2. Members Present**

In attendance were Jim Persano, Joe Tolisano, Bill Salka, and Michael Parker. Also in attendance was CFO Michael Marinaccio, First Selectman Bud Knorr, and Selectman Kathy Devlin. Not in attendance were Tim Geib and Tom Mazzoli.

**3. BOE Update**

There was no one present from the Board of Education.

**4. Selectman's Update**

First Selectman Knorr updated the Board on the State Budget. The budget as passed and signed; there was no negative impacts to Somers with the budget passing.

**5. CFO Update**

Mike Marinaccio gave the Board a year-end estimated projection. Revenues are anticipated to finish \$1.4 Million over budget and expenses are anticipated to finish \$270,000 under budget. \$561,000 is restricted for FY2020 budget, leaving \$1.1 Million as an anticipated return to fund balance.

Marinaccio updated the Board on the status of the tax sale. Currently there are four properties left on the list, totaling \$62,193 at this time. The tax sale is scheduled for August 21, 2019 in the Town Hall Auditorium.

Marinaccio updated the Board on the bond projects. Road paving is scheduled to begin on July 10<sup>th</sup> and is estimated to pave \$1,000,000 worth of roads over the summer. The schools are beginning the following projects:

Oil Tank Replacement, Auditorium Lighting, Track, Security Upgrades, and Doors & Canopies Replacement.

**6. Transfers/Appropriations**

There were no appropriations or transfers.

**7. Other Business**

There was no other business.

**8. Approval of Minutes**

- a. **3/5/19 Special BOF Meeting Minutes**
- b. **4/10/10 Special**
- c. **5/20/19 Regular BOF Meeting Minutes**

*Bill Salka made a motion to accept the meeting minutes of March 5, 2019 as presented and to table the minutes of April 10 and May 20 due to lack of voting quorum, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**9. Adjournment**

*Michael Parker made a motion to adjourn the meeting at 7:26 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

*MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING*

*Video of this meeting can be found at*

*<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>*