

TOWN OF SOMERS
BOARD OF FINANCE – REGULAR MEETING
July 22, 2019
7:00 PM
Lower Level Conference Room

1. Call To Order

Jim Persano called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Jim Persano, Joe Tolisano, Tom Mazzoli, and Michael Parker. Also in attendance was CFO Michael Marinaccio, First Selectman Bud Knorr, Selectman Kathy Devlin, Superintendent Brian Czapla, and Business Manager Bill Boutwell. Not in attendance were Tim Geib and Bill Salka.

3. BOE Update

Bill Boutwell informed the Board that they had finished their FY2019 books and had returned \$5,639 to the fund balance.

Brian Czapla updated the Board on the status of various bonding projects. Bid opening on the track is scheduled for July 23. Construction should begin in mid-August and be complete by the end of the 19-20 school year. The oil tank replacement has been delayed, but should be completed in October. The Board of Education is anticipating a 64% reimbursement for the project from the State, which is approximately \$96,000. A contract has been signed for the high school auditorium lighting project and should be complete before the start of the school year. Security upgrades at the schools are being installed currently.

Michael Parker reminded Czapla of their request for the line item budget detail early on the budget season.

4. Selectman's Update

There was no Selectmen's Update.

5. CFO Update

Todd Rolland updated the Board that the chip sealing of 15.8 miles of roads in Town is complete. It was a banner year for the weather and the vendor allowing them to pave the roads in roughly 6 days. Next year they anticipate another 13 miles of roads to be paved. Line striping of the newly paved roads should be complete in the next 2 weeks.

Michael Marinaccio updated the Board on the tax sale status. Originally, there were 7 properties in the sale. To date, 3 properties have paid in full and a 4th is in process. There is approximately \$44,000 remaining to be collected.

Marinaccio stated the Town received the GFOA Award for Financial Reporting for the 19th year in a row. The award will be posted on the Town's website and will also be sent to the Journal Inquirer for publication.

6. Transfers/Appropriations

Marinaccio explained the portion of restricted fund balance on our books that was approved by the Board of Finance during fiscal year 2007. This amount, \$787,237, was set aside to fund an OPEB Trust; a mandate from the State to cover the cost of healthcare for education employees. This is a revenue neutral appropriation and will need to be brought to Town meeting for final approval.

Joe Tolisano made a motion to appropriate \$787,237 from restricted fund balance for funding the OPEB Trust Fund established by the Board of Education during 2017 and to request the Board of Selectmen to schedule a date for a Town meeting to go to vote for approval, seconded by Tom Mazzoli. There was no further discussion and a unanimous decision followed.

7. Other Business

There was no other business.

8. Approval of Minutes

- a. **4/10/19 Special BOF Meeting Minutes**
- b. **5/20/19 Regular BOF Meeting Minutes**
- c. **6/24/19 Regular BOF Meeting Minutes**

All minutes were tabled since members present at the meetings were not present at this meeting and a voting quorum was unattainable.

9. Adjournment

Michael Parker made a motion to adjourn the meeting at 7:23 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Video of this meeting can be found at

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>