

**TOWN OF SOMERS
BOARD OF FINANCE**

June 22, 2020

7:00 PM

Lower Level Conference Room & Teleconference

1. Call To Order

Kathy Devlin called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Michael Parker, Kathy Devlin, Bill Salka, and Bill Meier. Also, in attendance was CFO Michael Marinaccio, Assistant Finance Director Brian Wissinger, Superintendent Brian Czapla, and First Selectman Bud Knorr.

3. BOE Update

Superintendent Brian Czapla gave the Board an update on the end of year projections. At this time they are expecting to return \$200-\$250k to the General Fund. They are beginning the planning process for the upcoming school year based on CDC and State guidelines and will keep the Board apprised of their plan as it moves forward.

Czapla spoke to the Board about the need for a non-lapsing fund for the Board of Education. The Board told the Superintendent that at this time, they did not want to make a decision on this item and would assist the Board of Education however possible but do not want to create a separate fund of money that they would lose control of spending over.

4. Selectmen's Update

First Selectman Bud Knorr have an update on opening status. Today was the first day of re-opening Town Hall. Tax and Assessor will open on July 6. The Library will open on July 13.

The Senior Center will remain closed until a later date that is yet to be determined.

5. CFO Update

CFO Michael Marinaccio informed the Board that the audit has begun. We have been sending over preliminary items for them.

Assistant Finance Director Brian Wissinger gave an update on the end of year budget picture and the anticipated return to fund balance. The anticipated return to fund balance is \$680k. This would give the Town an 18.6% reserve to budget ratio.

6. Transfers/Appropriations

There were no transfers or appropriations.

7. Other Business

There was no other business.

8. Approval of Minutes

a. 3/23/20 Regular Meeting Minutes

Michael Parker made a motion to accept the minutes of the meeting as presented, seconded by Bill Meier. There was no more discussion and a unanimous decision followed.

b. 4/21/20 Special Meeting Minutes

Michael Parker made a motion to accept the minutes of the meeting as presented, seconded by Bill Meier. There was no more discussion and a unanimous decision followed.

c. 5/12/20 Special BOF Meeting Minutes

Michael Parker made a motion to accept the minutes of the meetings as presented, seconded by Bill Salka. There was no more discussion and a unanimous decision followed. Bill Meier abstained.

9. Adjournment

Michael Parker made a motion to adjourn the meeting at 7:58 pm, seconded by Bill Meier. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Video of this meeting can be found at

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>