

**TOWN OF SOMERS**  
**BOARD OF FINANCE – REGULAR MEETING**  
**September 28, 2020**  
**7:00 PM**  
**Lower Level Conference Room**

**1. Call To Order**

Kathy Devlin called the meeting to order at 7:00 pm.

**2. Members Present**

In attendance were Michael Parker, Kathy Devlin, Joe Tolisano, and Bill Meier. Also, in attendance was CFO Michael Marinaccio, Assistant Finance Director Brian Wissinger, and First Selectman Bud Knorr.

**3. BOE Update**

There was no representation from the Board of Education.

**4. Selectmen's Update**

Bud Knorr presented the GFOA Award for Excellence in Financial Reporting to the Board of Finance. The Board was very pleased and gave thanks to all members of the Finance Department.

**5. CFO Update**

Mike Marinaccio updated the Board on the status of the bond. The Town had a rating call with Standard & Poor's and received a AA+ credit rating. This is the highest rating the Town has ever received. The Board thanked Mike and Brian for their hard work on the bond.

Brian Wissinger presented a First Quarter Budget Update. Revenues and Expenses are both trending well. Expenses are trending lower than normal which means departments are managing their budgets well during these times. In the first quarter, the Town has recognized \$4,648 worth of COVID-19 expenses. These expenses will be reviewed and any that can be requested reimbursement from FEMA will be processed in the coming month.

**6. CIP Update**

Michael Parker presented the 2 approved CIP projects to the Board; a network data center upgrade to be funded by LoCIP money and an HVAC unit for the Veteran's Affairs office.

***Bill Meier made a motion to authorize the projects of a network data center upgrade for \$90,000 to be paid by LoCIP funding and an HVAC unit for the Veteran's Affairs office for \$5,200, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.***

**7. Transfer/Appropriations**

Wissinger presented a request from the Library to transfer \$3,586.50 from their printed materials to their technology line to pay for the installation of a new phone system for the Library.

*Bill Meier made a motion to approve the transfer of \$3,586.50 from Printed Materials (100-5021-060-0640-5-00) to Technology (100-5021-060-0432-5-00), seconded by Michael Parker. There was no further discussion and a unanimous decision followed.*

**8. Other Business**

There was no other business.

**9. Approval of Minutes**

**a. 5/12/20 Special BOF Minutes**

*Bill Meier made a motion to accept the minutes as presented, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**b. 6/22/20 Regular BOF Minutes**

*Bill Meier made a motion to accept the minutes as presented, seconded by Michael Parker. There was no further discussion and a 3-0 decision followed. Joe Tolisano abstained from voting since he was not present at the original meeting.*

**c. 7/27/20 Regular BOF Minutes**

*Bill Meier made a motion to accept the minutes as presented, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**d. 8/31/20 Special BOF Minutes**

*Bill Meier made a motion to accept the minutes as presented, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

**10. Adjournment**

*Kathy Devlin made a motion to adjourn at 7:31 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.*

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

Video of this meeting can be found at

<https://www.youtube.com/channel/UCitLJypaGg5rGsVVbsUYK8A>