

**TOWN OF SOMERS
BOARD OF FINANCE REGULAR MEETING
March 22, 2021
7:00 PM
Zoom Meeting – 576 177 1211**

1. Call To Order

Michael Parker called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Michael Parker, Bill Salka, Kathy Devlin, Bill Meier and Joe Tolisano. Also, in attendance was CFO Michael Marinaccio, Assistant Finance Director Brian Wissinger, and First Selectman Bud Knorr.

3. FY22 Revenue Budget Discussion, Recommendations, and Decisions

Michael Parker suggested we take revaluation and set a revenue neutral budget, then begin the discussion of where we should go with the mill rate. Mike Marinaccio went through multiple charts showing the total revenue budget and the budget gap that is in the proposed budget. The proposed gap is \$489,229.

Joe Tolisano asked if this was a broad based revaluation? Marinaccio answered that it is broad based, Town wide.

Tolisano asked about the Federal funding and if we could use it for General Fund spending. Marinaccio responded no, it cannot be used for General Fund spending and that more guidance is coming.

Bill Meier asked for a breakdown of the Grand List between additions and existing.

Michael Parker questioned if there was a law in regards to the use of revaluation.

4. CIP FY22 Capital Budget Approval

Brian Wissinger presented the capital budget proposal to the Board for approval.

Joe Tolisano made a motion to approve the capital budget as proposed, seconded by Kathy Devlin.

There was discussion on the overall budget impact. The Board consensus was to delay approving the capital budget until the total budget is approved.

Joe Tolisano withdrew his motion.

Michael Parker made a motion to appoint Bill Meier to the CIP Committee to fill the vacancy left by Michael Parker, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

5. FY22 Overall Budget Discussion, Recommendations, and Decisions

The Board requested the Board of Selectmen and the Board of Education look through their budgets again and find some cuts and meet March 29 to discuss.

6. FY22 Draft Budget Flyer, Content Finalization, and Approval

There was no discussion on this topic.

7. Approval of Minutes

a. 2/22/21 Regular BOF Minutes

Bill Meier made a motion to amend the minutes in section 7 to read “Bill Meier made a motion to create a special use COVID Relief Fund subject to rules established by the Board of Finance at a later date, seconded by Joe Tolisano,” seconded by Kathy Devlin. There was no further discussion and a unanimous decision followed.

b. 3/9/21 Special BOF Minutes

Bill Meier made a motion to amend the minutes in section 4 “Kathy Devlin made a motion to approve the budget for discussion purposes only, seconded by Bill Meier,” seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

c. 3/16/21 Special BOF Minutes

Joe Tolisano made a motion to approve the minutes as proposed, seconded by Bill Meier. There was no further discussion and a unanimous decision followed.

8. Adjournment

Kathy Devlin made a motion to adjourn at 8:10 pm, seconded by Joe Tolisano. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

<https://www.youtube.com/watch?v=4FIU4XoiAQ0>