

**TOWN OF SOMERS
BOARD OF FINANCE SPECIAL MEETING
June 8, 2021
7:00 PM**

1. Call to Order

Michael Parker called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Michael Parker, Jim Persano, Bill Meier, Joe Tolisano, and Bill Salka. Also, in attendance was CFO Michael Marinaccio, Assistant Finance Director Brian Wissinger, First Selectman Bud Knorr, Selectman Tim Potrikus, and Selectman Tim Keeney along with members of the public.

Joe Tolisano made a motion to move items “FY2021 Annual Audit- Auditor Appointment” and “Auditor Engagement Letter” ahead of public comment, seconded by Bill Salka. There was not further discussion and a unanimous decision followed.

3. FY 2021 Annual Audit – Auditor Appointment

Michael Marinaccio explained the auditor appointment. This is an annual process that gets reported to OPM.

Jim Persano made a motion to appoint Mahoney-Sabol as the Town of Somers auditors for Fiscal Year 2021, seconded by Joe Tolisano.

Bill Meier asked when the last time we went out to bid for audit services was. Marinaccio replied that it had been about 8 years. Persano spoke in support of Mahoney-Sabol and their independence. Michael Parker seconded Persano’s comments.

There was no further discussion and a unanimous decision followed.

4. Auditor Engagement Letter

Marinaccio gave the board a copy of the engagement letter and explained that the cost was up \$900 from the previous year. The maximum potential cost for the Fiscal Year 2021 audit will be \$45,650. Michael Parker signed the engagement letter.

5. Public Comment

Three members of the public spoke in regards to the actions taken by the Board of Selectmen at their May 20, 2021 meeting.

6. Discussion with the Selectmen

The Board of Finance and the Board of Selectmen engaged in a lengthy discussion about the current process and amendments that need to be made to the process to allow oversight by both boards in regards to changes in government and how to pay for those changes.

7. FY 2021 Budget Status and Year End Projections

Brian Wissinger gave the board an update on the FY2021 budget status. While revenues continue to fall short for the year, expenses have been frozen and are allowing the Town to have a return to fund balance of \$350k-\$400k at year end.

8. Transfers and Appropriations

Wissinger presented 1 transfer requested by the Police Department to cover the cost of additional uniforms, excess heat costs, and a replacement engine in a cruiser. The total request was to transfer \$12,887.69 from full-time salaries to the three line items to cover the costs.

Joe Tolisano made a motion to approve the transfer of \$12,887.69 from full-time officer salaries to the respective line items to cover excess costs, seconded by Jim Persano. There was no further discussion and a unanimous decision followed.

9. Adjournment

Joe Tolisano made a motion to adjourn at 8:10 pm, seconded by Jim Persano. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

<https://www.youtube.com/watch?v=4FIU4XoiAQ0>