

**TOWN OF SOMERS
BOARD OF FINANCE
SPECIAL MEETING MINUTES
December 14, 2021**

1. Call to Order

Michael Parker called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Michael Parker, Ralph Williams, Joe Tolisano, and Kathy Devlin. Also, in attendance was CFO Michael Marinaccio and Assistant Finance Director Brian Wissinger, First Selectman Tim Keeney, School Business Manager Stephanie Levin, and Mahoney Sabol Audit Partner Michael VanDeventer.

3. Audit Presentation

- a. Annual Comprehensive Financial Report (ACFR) FY2021**
- b. State Single Audit FY 2021**

Michael VanDeventer issued the financial statements to the Board of Finance. These statements will be issued as final later in the month after review by the Board and the Town's Finance Department. The auditors are issuing an unmodified "clean" opinion on the Town's financials.

4. BOE Update

Stephanie provided a budget update. The Superintendent is preparing to present his budget to the Board of Education in January. Work has progressed on the HVAC study. Work is only being performed when children are not in the building. Due to this restriction, an extension may be granted, however the planned completion date for report in hand is January 31, 2022.

5. Selectmen's Update

Tim Keeney updated the Board on progress with a new Small Business and Non-Profit Relief Initiative. Mike Marinaccio and Tim Keeney are working closely to develop this program and are waiting for final agreements to present from a consultant. This program would be funded with America Relief Plan funds.

6. CFO's Update

Mike Marinaccio updated the Board on a potential hire for the Accounting Associate job. Finance is awaiting approval from the Board of Selectmen.

7. Appropriations and Transfers

Brian Wissinger presented the Board with an approved appropriation by the Board of Selectmen. The request is for \$108,696.57 to pay separation payouts of retiring employees.

Joe Tolisano made a motion to table until further review with the Board of Selectmen, seconded by Ralph Williams. There was no further discussion and a unanimous decision followed.

8. Adjournment

Joe Tolisano made a motion to adjourn at 7:52pm, seconded by Kathy Devlin. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING

<https://www.youtube.com/watch?v=4FIU4XoiAQ0>