

**TOWN OF SOMERS
BOARD OF FINANCE
REGULAR MEETING MINUTES
September 27, 2022**

1. Call to Order

Kathy Devlin called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Bill Salka, Kathy Devlin, Bruce Devlin, Ralph Williams, and Joe Tolisano. Also, in attendance was CFO Mike Marinaccio, Assistant Finance Director Brian Wissinger and Business Manager Stephanie Levin.

3. BOE Update

Stephanie Levin updated the Board on the status of the future HVAC project. The Board anticipates cost projections in January. The high school boiler project is waiting on heating elements.

4. Selectmen's Update

Mike Marinaccio presented on behalf of the First Selectman. GWWO has been selected as our architect for the Senior/Community Center. A community survey is being sent out to every household as well as being posted online to gain input on the public's thoughts on a future Senior/Community Center.

The bond resolutions will be listed with the budget referendum.

The Board of Selectmen have adopted the financial policies that were approved by the Board of Finance.

Discussions are being had with the Town of Stafford and the Somers Board of Selectmen to come to an agreement to staff an ALS vehicle and paramedic 40 hours a week in Stafford. The details are still being finalized.

5. CFO/Finance Department Update

Brian Wissinger updated the Board on the status of the current year budget. There has been no State Aid collected as of the date of the meeting. However, bank interest is trending high and the Town is anticipating \$150,000 for the year for collection on bank interest.

The Town received the Annual Award for Financial Reporting again for our FY2021 financial reporting.

6. 2020 GO Bond Status & Future Bonding Update

Mike gave the Board a timeline of the bonding process for the potential bond resolutions to be held alongside the budget referendum in May. Brian briefed the Board on the current bond issuance and project status.

7. CIP Update and Recommendations

Brian and Joe Tolisano updated the Board on the current CIP projects. Reimbursement requests have been submitted for LoCIP projects.

8. American Rescue Plan Act (ARPA) Funding Status Report

Brian updated the Board on the current approved projects and the actual cash received. The Town is still awaiting the final portion of the 2nd tranche of the county allocation. Some projects have been completed and the projects were closed by CIP. Any remaining balances were voted to be closed and sent back to the unallocated balance. A request was made for a project transfer to move the remaining balance of \$7,480 to the Town Hall Audio Visual Upgrade.

Joe Tolisano made a motion to transfer \$7,480 from the Microsoft Office 365 Transition to the Town Hall Audio Visual Upgrade, seconded by Bill Salka. There was no further discussion and a unanimous decision followed.

9. FY2022 End of Year Transfers

Joe Tolisano made a motion to approve the end of year transfers as presented, seconded by Bruce Devlin. There was no further discussion and a unanimous decision followed.

10. Approval of Minutes

a. 8/23/2022 Regular BOF Minutes

Bill Salka made a motion to accept the minutes as presented, seconded by Ralph Williams. There was no further discussion and a unanimous decision followed.

11. Other Business

Brian informed the Board of the Drug Free Communities Grant. It is a 5-year, \$125,000 per year grant. Brian requested a new fund be created to service this grant.

Joe Tolisano made a motion to create a Drug Free Communities Grant Fund, seconded by Bruce Devlin. There was no further discussion and a unanimous decision followed.

A discussion was had on renaming the meeting room to the James Persano Meeting Room in honor of long-term member James Persano after his passing. Joe explained that he had already reached out to First Selectman Keeney about the request and it would be taken up at a later meeting date.

12. Adjournment

Joe Tolisano made a motion to adjourn at 7:48pm, seconded by Bill Salka. There was no further discussion and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING
<https://www.youtube.com/watch?v=4FIU4XoiAQ0>