

Town of Somers Budget Overview

	Adopted Budget 2016 - 2017	Proposed Budget 2017 - 2018	Increase/ (Decrease) In Dollars	Increase/ (Decrease) In Percentage
Expenditures				
Town Government	\$ 7,410,849	\$ 7,756,421	\$ 345,572	4.66%
Board Of Education	\$ 22,014,859	\$ 22,558,627	\$ 543,768	2.47%
Debt Service	\$ 1,720,333	\$ 1,667,945	\$ (52,388)	-3.05%
Capital Projects	\$ 250,000	\$ 250,000	\$ -	0.00%
	<u>\$ 31,396,041</u>	<u>\$ 32,232,993</u>	<u>\$ 836,952</u>	<u>2.67%</u>
Revenue Sources				
Property Taxes	\$ 20,264,040	\$ 21,453,004	\$ 1,188,964	5.87%
Intergovernmental	\$ 10,102,781	\$ 9,984,074	\$ (118,707)	-1.17%
Licenses And Permits	\$ 296,600	\$ 308,800	\$ 12,200	4.11%
Use of Money	\$ 124,005	\$ 35,000	\$ (89,005)	-71.78%
Miscellaneous	\$ 229,500	\$ 223,000	\$ (6,500)	-2.83%
Transfer In	\$ 350,000	\$ 200,000	\$ (150,000)	-42.86%
General Government	\$ 21,615	\$ 21,615	\$ -	0.00%
Recreation	\$ 7,500	\$ 7,500	\$ -	0.00%
	<u>\$ 31,396,041</u>	<u>\$ 32,232,993</u>	<u>\$ 836,952</u>	<u>2.67%</u>
Breakdown Of State & Federal Aid				
Education & Transportation	\$ 6,145,973	\$ 4,511,832	\$ (1,634,141)	-26.59%
Special Education Grant	\$ -	\$ 1,895,056		
Pequot Indian Funds	\$ 1,613,720	\$ 1,594,267	\$ (19,453)	-1.21%
In Lieu Of Taxes - State Property	\$ 1,375,397	\$ 858,635	\$ (516,762)	-37.57%
Property Tax Relief - Homeowner Credit	\$ 60,400	\$ 60,400	\$ -	0.00%
Property Tax Relief - Veterans	\$ 7,151	\$ 7,151	\$ -	0.00%
Property Tax Relief - Disabled Program	\$ 590	\$ 590	\$ -	0.00%
Property Tax Relief - Grant	\$ 2,000	\$ 2,000	\$ -	0.00%
Police Grant	\$ 35,000	\$ 30,000	\$ (5,000)	-14.29%
Misc Grants/State Payments	\$ 5,000	\$ 5,000	\$ -	0.00%
Municipal Revenue Sharing	\$ 203,969	\$ 203,969	\$ -	
Telephone Tax	\$ 12,000	\$ 12,000	\$ -	0.00%
Grants For Municipal Projects	\$ 82,324	\$ -	\$ (82,324)	-100.00%
DOT/Senior Bus Muni Grant	\$ 21,615	\$ 21,615	\$ -	0.00%
	<u>\$ 9,565,139</u>	<u>\$ 9,202,515</u>	<u>\$ (362,624)</u>	<u>-3.79%</u>
Total Revenue	\$ 31,396,041	\$ 32,232,993	\$ 836,952	2.67%
Total Expenditures	\$ 31,396,041	\$ 32,232,993	\$ 836,952	2.67%
Difference / Available Funds	\$ -	\$ -	\$ -	