

*ROADS
BONDING
PRESENTATION
2025*



Communicating the Plan

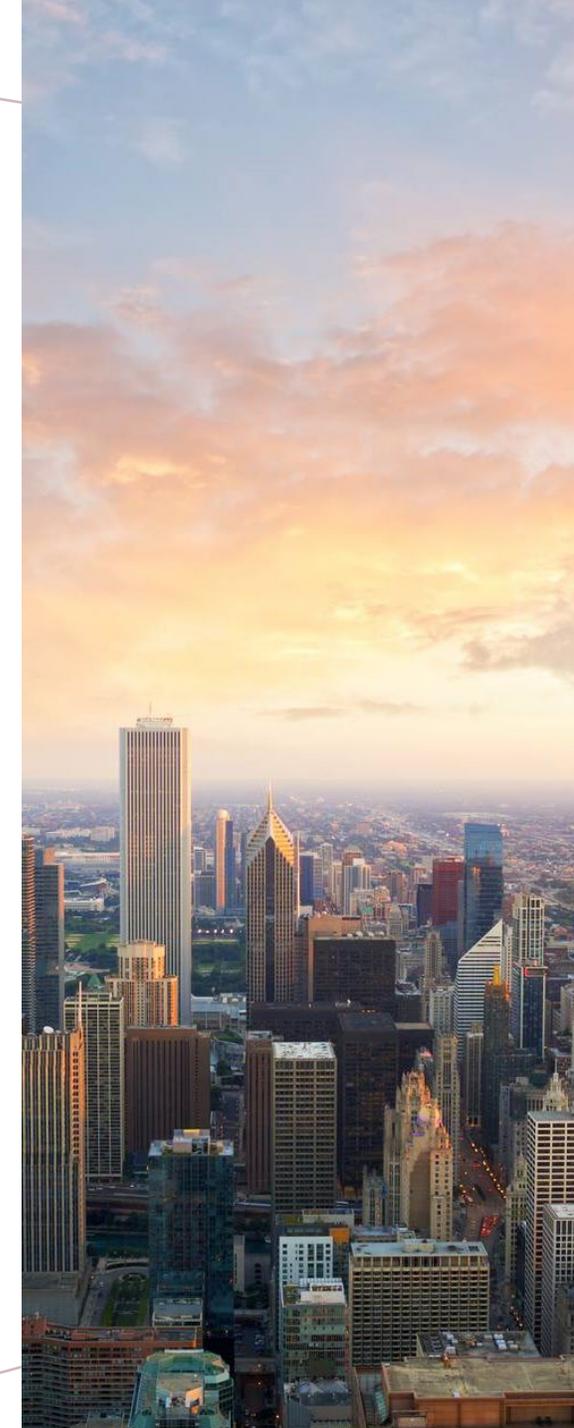
Plan Timeline

2024/2025 Resolution Timeline

Potential Impact

Final Takeaways

Questions



*COMMUNICATING
THE PLAN*



TOWN OF SOMERS 5-YEAR ROAD RESURFACING PLAN

- The Board of Selectmen have adopted (7/3/2024) a 5-Year Road Resurfacing Plan to begin in 2025

Year	Miles	Cost
2025	7.40	\$1,980,144
2026	3.81	\$1,021,383
2027	3.67	\$1,892,814
2028	3.53	\$1,038,194
2029	<u>3.61</u>	<u>\$1,001,267</u>
	22.02	\$6,933,802

First Year Road Resurfacing Plan List		
HILL PASTURE RD	LOUBIER DR	BRACE DR
BROWN HILL RD	MCCULLOCH DR	LAMPSON DR
PINEDALE RD	GRANT DR	HIGHLAND VIEW DR
WHITE OAK RD	THERESE DR	KENSINGTON CT
MEADOWBROOK RD	WRIGHTS BROOK DR	ROYAL MANOR
BLUE RIDGE DR	WHITE BIRCH CIR	HERON DR
MEADOW LN	RYE HILL CIR	POND CIRCLE
GRACIE DR	POLO VIEW RD	PHEASANT RUN



PLAN TIMELINE

EACH NOVEMBER, A RESOLUTION IS PLANNED FOR THE UPCOMING PAVING YEAR. THIS ALLOWS THE PLAN TO REMAIN FLUID AND CHANGES TO BE MADE BASED ON CLIMATE.

MULTIPLE RESOLUTIONS CAN BE COMBINED INTO ONE ISSUANCE, DEPENDING ON INTEREST RATES AT CURRENT AND FORECAST.



2024/2025 RESOLUTION TIMELINE

July 25, 2024

- **Board of Selectmen Resolution**
- Recommends to the Board of Finance and provisionally call a Special Town Meeting

August 6, 2024

- **Board of Finance Resolution**
- Vote to recommend appropriation and bond authorization to Town Meeting

After August 6,
2024

- **Informational Mailer**
- Printing of informational mailer can occur once authorized by the Board of Selectmen (C.G.S. §9-369b)



2024/2025 RESOLUTION TIMELINE

No Later Than
Sept. 20, 2024

- Submission of Referendum Question
- Town Clerk submits referendum question to the Secretary of State (C.G.S. §9-369a)

Publish October
3, 2024

- Notice of Town Meeting
- Publish in newspaper having circulation in Somers at least 5 days prior to Town Meeting date (C.G.S. §7-3; Charter §7-1(d))

October 4, 2024

- Town Clerk Prepares Absentee Ballots
- Printed absentee ballots shall be available to ballot applicants on the 31st day before an election (C.G.S. §9-140(f))



2024/2025 RESOLUTION TIMELINE

October 8,
2024

- **Special Town Meeting**
- Consider appropriation and bond resolution; adjourn meeting and submit resolution to referendum

After Oct. 8, 2024;
prior to Oct. 16,
2024

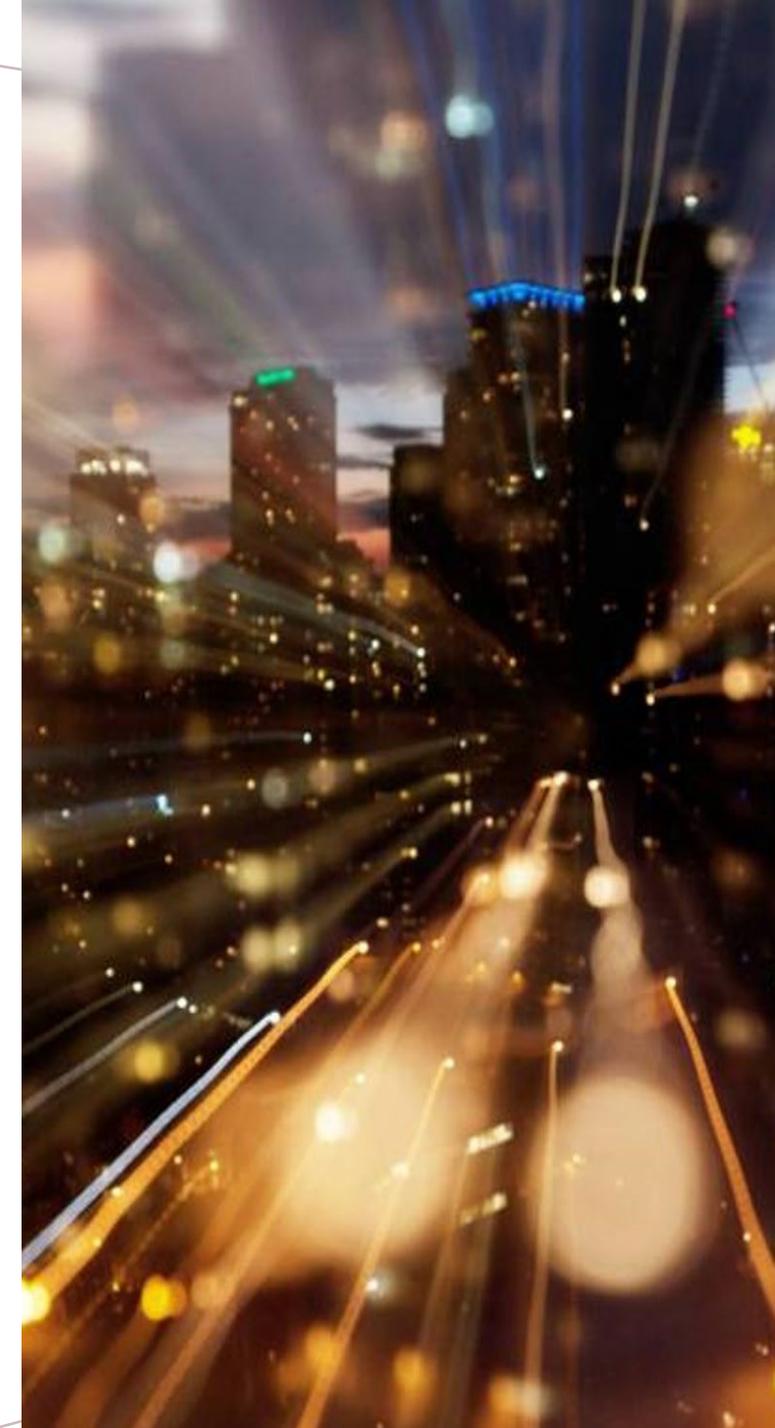
- **Notice of Referendum**
- Town Clerk must warn electors of the date, time, and location of polling places

November 5,
2024

- **Referendum Vote**
- Early voting begins October 21, 2024
- Seven (7) to fourteen (14) days from Town Meeting (C.G.S. §7-7; C.G.S. §9-370)

POTENTIAL IMPACT

Fiscal Year	2025	2026	2027	2028	2029
Budget Transfer	\$ 1,698,538	\$ 1,700,000	\$ 1,825,000	\$ 1,925,000	\$ 1,975,000
Estimated Actual DS Cost	\$ (1,637,600)	\$ (1,584,985)	\$ (2,038,700)	\$ (2,123,429)	\$ (1,958,811)
Estimated Issuance Cost	\$ (105,000)	\$ (105,000)	\$ (150,000)	\$ (75,000)	\$ (75,000)
Total Estimated Annual Cost	\$ (1,742,600)	\$ (1,689,985)	\$ (2,188,700)	\$ (2,198,429)	\$ (2,033,811)
Variance Budget to Actual	\$ (44,062)	\$ 10,015	\$ (363,700)	\$ (273,429)	\$ (58,811)
Potential Mill Rate Impact		-0.05	0.51	0.01	-0.17
Fund Accounting Mill Rate Impact		0.00	0.13	0.10	0.05
Estimated Premium	\$ 185,000	\$ 185,000	\$ 215,000	\$ 100,000	\$ 85,000
Fund Balance	\$ 140,938	\$ 335,953	\$ 187,253	\$ 13,824	\$ 40,013



FINAL TAKEAWAYS

Concise, Long-Term Planning

- Vetted by Public Works and Finance

Vision

- Aligns with the Board of Selectmen's vision

Achievements

- More than 20 Miles of roads paved with minimal tax rate impact

Fluid & Living

- The plan remains fluid and a living document to be added to and extended by future Boards



QUESTIONS



THANK YOU

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