

**Town of Somers**  
**Quarterly Revenue Report**  
**FY2024 - 2025**

(Through 10/31/2024)

| <u>Category</u>               | <u>Item</u>                    | <u>Approved<br/>Budget</u> | <u>Budget<br/>Adjustments</u> | <u>Revised<br/>Budget</u> | <u>YTD<br/>Collections</u> | <u>Amount<br/>Remaining</u> |
|-------------------------------|--------------------------------|----------------------------|-------------------------------|---------------------------|----------------------------|-----------------------------|
| <b>Property Taxes</b>         | Current Year Property Taxes    | \$ 28,357,131              | \$ -                          | \$ 28,357,131             | \$ (16,263,257.35)         | \$ 12,093,873.65            |
|                               | Prior Year Property Taxes      | \$ 75,000                  | \$ -                          | \$ 75,000                 | \$ (176,506.54)            | \$ (101,506.54)             |
|                               | Tax Suspense                   | \$ 8,000                   | \$ -                          | \$ 8,000                  | \$ (8,416.76)              | \$ (416.76)                 |
|                               | Interest & Liens               | \$ 65,000                  | \$ -                          | \$ 65,000                 | \$ (37,257.61)             | \$ 27,742.39                |
|                               | <b>SUBTOTAL</b>                | <b>\$ 28,505,131</b>       | <b>\$ -</b>                   | <b>\$ 28,505,131</b>      | <b>\$ (16,485,438.26)</b>  | <b>\$ 12,019,692.74</b>     |
| <b>State Aid</b>              | Use of General Fund Balance    | \$ 420,000                 | \$ -                          | \$ 420,000                | \$ -                       | \$ 420,000.00               |
|                               | Pequot Indian Funds            | \$ 1,564,515               | \$ -                          | \$ 1,564,515              | \$ -                       | \$ 1,564,515.00             |
|                               | PILOT                          | \$ 1,485,178               | \$ -                          | \$ 1,485,178              | \$ (1,485,178.27)          | \$ (0.27)                   |
|                               | Municipal Stabilization Grant  | \$ 254,000                 | \$ -                          | \$ 254,000                | \$ -                       | \$ 254,000.00               |
|                               | Municipal Revenue Sharing      | \$ 240,198                 | \$ -                          | \$ 240,198                | \$ (240,198.00)            | \$ -                        |
|                               | Property Tax Relief - Veterans | \$ 6,000                   | \$ -                          | \$ 6,000                  | \$ -                       | \$ 6,000.00                 |
|                               | Property Tax Relief - Disabled | \$ 500                     | \$ -                          | \$ 500                    | \$ -                       | \$ 500.00                   |
|                               | Telephone Tax                  | \$ 10,000                  | \$ -                          | \$ 10,000                 | \$ -                       | \$ 10,000.00                |
|                               | Misc. State Payments           | \$ 5,000                   | \$ -                          | \$ 5,000                  | \$ (1,300.00)              | \$ 3,700.00                 |
|                               | Police Grant                   | \$ 35,000                  | \$ -                          | \$ 35,000                 | \$ (375.00)                | \$ 34,625.00                |
|                               | Education Cost Sharing         | \$ 5,692,630               | \$ -                          | \$ 5,692,630              | \$ (1,423,158.00)          | \$ 4,269,472.00             |
|                               | <b>SUBTOTAL</b>                | <b>\$ 9,713,021</b>        | <b>\$ -</b>                   | <b>\$ 9,713,021</b>       | <b>\$ (3,150,209.27)</b>   | <b>\$ 6,562,811.73</b>      |
| <b>Permits &amp; Licenses</b> | Raffle Permits                 | \$ 1,000                   | \$ -                          | \$ 1,000                  | \$ (65.00)                 | \$ 935.00                   |
|                               | Zoning Permits                 | \$ 3,500                   | \$ -                          | \$ 3,500                  | \$ (1,698.00)              | \$ 1,802.00                 |
|                               | Building Permits               | \$ 275,000                 | \$ -                          | \$ 275,000                | \$ (136,602.30)            | \$ 138,397.70               |
|                               | PermitLink Fees                | \$ 8,500                   | \$ -                          | \$ 8,500                  | \$ (4,056.88)              | \$ 4,443.12                 |
|                               | Zoning Board of Appeals        | \$ 1,000                   | \$ -                          | \$ 1,000                  | \$ (300.00)                | \$ 700.00                   |
|                               | Conservation Commission        | \$ 1,500                   | \$ -                          | \$ 1,500                  | \$ (180.00)                | \$ 1,320.00                 |
|                               | Fire Marshal Fees              | \$ 3,000                   | \$ -                          | \$ 3,000                  | \$ (275.00)                | \$ 2,725.00                 |
|                               | Town Clerk Fees                | \$ 88,500                  | \$ -                          | \$ 88,500                 | \$ (20,818.50)             | \$ 67,681.50                |
|                               | Zoning Commission              | \$ 3,000                   | \$ -                          | \$ 3,000                  | \$ (250.00)                | \$ 2,750.00                 |
|                               | Conveyance Tax                 | \$ 165,000                 | \$ -                          | \$ 165,000                | \$ (67,197.16)             | \$ 97,802.84                |
|                               | Other Licenses & Permits       | \$ 1,000                   | \$ -                          | \$ 1,000                  | \$ (1,044.00)              | \$ (44.00)                  |
|                               | Pistol Permits                 | \$ 5,000                   | \$ -                          | \$ 5,000                  | \$ (910.00)                | \$ 4,090.00                 |
|                               | Transfer Station Permits       | \$ 115,000                 | \$ -                          | \$ 115,000                | \$ (37,765.00)             | \$ 77,235.00                |
|                               | Sanitarian Fees                | \$ 20,000                  | \$ -                          | \$ 20,000                 | \$ (7,850.00)              | \$ 12,150.00                |
|                               | <b>SUBTOTAL</b>                | <b>\$ 691,000</b>          | <b>\$ -</b>                   | <b>\$ 691,000</b>         | <b>\$ (279,011.84)</b>     | <b>\$ 411,988.16</b>        |
| <b>Interest</b>               | Bank Interest                  | \$ 500,000                 | \$ -                          | \$ 500,000                | \$ (169,001.52)            | \$ 330,998.48               |
|                               | <b>SUBTOTAL</b>                | <b>\$ 500,000</b>          | <b>\$ -</b>                   | <b>\$ 500,000</b>         | <b>\$ (169,001.52)</b>     | <b>\$ 330,998.48</b>        |
| <b>Other Revenue Sources</b>  | Other Revenues                 | \$ 50,000                  | \$ -                          | \$ 50,000                 | \$ (19,855.72)             | \$ 30,144.28                |
|                               | Cell Tower                     | \$ 100,000                 | \$ -                          | \$ 100,000                | \$ (31,611.51)             | \$ 68,388.49                |
|                               | Rental Town Property           | \$ 5,000                   | \$ -                          | \$ 5,000                  | \$ (600.00)                | \$ 4,400.00                 |
|                               | Fire Watch Services            | \$ 5,000                   | \$ -                          | \$ 5,000                  | \$ (256.25)                | \$ 4,743.75                 |
|                               | Police Services                | \$ 85,000                  | \$ -                          | \$ 85,000                 | \$ (34,980.00)             | \$ 50,020.00                |
|                               | Other Recycling                | \$ 40,000                  | \$ -                          | \$ 40,000                 | \$ (9,136.29)              | \$ 30,863.71                |
|                               | Bulky Waste                    | \$ 105,000                 | \$ -                          | \$ 105,000                | \$ (50,856.00)             | \$ 54,144.00                |
|                               | Food Waste Bags                | \$ -                       | \$ -                          | \$ -                      | \$ (45.00)                 | \$ (45.00)                  |
|                               | Social Services Programs       | \$ 1,000                   | \$ -                          | \$ 1,000                  | \$ -                       | \$ 1,000.00                 |
|                               | DOT Bus Grant                  | \$ 23,076                  | \$ -                          | \$ 23,076                 | \$ (7,692.00)              | \$ 15,384.00                |
|                               | CPR Registrations              | \$ 1,000                   | \$ -                          | \$ 1,000                  | \$ -                       | \$ 1,000.00                 |
|                               | Senior Center Trips            | \$ 2,500                   | \$ -                          | \$ 2,500                  | \$ (1,187.65)              | \$ 1,312.35                 |
|                               | <b>SUBTOTAL</b>                | <b>\$ 417,576</b>          | <b>\$ -</b>                   | <b>\$ 417,576</b>         | <b>\$ (156,220.42)</b>     | <b>\$ 261,355.58</b>        |
| <b>TOTAL Town Budget</b>      |                                | <b>\$ 39,826,728</b>       | <b>\$ -</b>                   | <b>\$ 39,826,728</b>      | <b>\$ (20,239,881.31)</b>  | <b>\$ 19,586,846.69</b>     |