

**Town of Somers**  
**Quarterly Revenue Report**  
**FY2024 - 2025**

(Through 12/31/2024)

Category	Item	Approved Budget	Budget Adjustments	Revised Budget	YTD Collections	Amount Remaining
<b>Property Taxes</b>	Current Year Property Taxes	\$ 28,357,131	\$ -	\$ 28,357,131	\$ (18,777,263.45)	\$ 9,579,867.55
	Prior Year Property Taxes	\$ 75,000	\$ -	\$ 75,000	\$ (230,903.45)	\$ (155,903.45)
	Tax Suspense	\$ 8,000	\$ -	\$ 8,000	\$ (8,416.76)	\$ (416.76)
	Interest & Liens	\$ 65,000	\$ -	\$ 65,000	\$ (58,337.73)	\$ 6,662.27
	<b>SUBTOTAL</b>	<b>\$ 28,505,131</b>	<b>\$ -</b>	<b>\$ 28,505,131</b>	<b>\$ (19,074,921.39)</b>	<b>\$ 9,430,209.61</b>
<b>State Aid</b>	Use of General Fund Balance	\$ 420,000	\$ 114,080	\$ 534,080	\$ -	\$ 534,080.02
	Pequot Indian Funds	\$ 1,564,515	\$ -	\$ 1,564,515	\$ (521,505.00)	\$ 1,043,010.00
	PILOT	\$ 1,485,178	\$ -	\$ 1,485,178	\$ (1,485,178.27)	\$ (0.27)
	Municipal Stabilization Grant	\$ 254,000	\$ -	\$ 254,000	\$ -	\$ 254,000.00
	Municipal Revenue Sharing	\$ 240,198	\$ -	\$ 240,198	\$ (240,198.00)	\$ -
	Property Tax Relief - Veterans	\$ 6,000	\$ -	\$ 6,000	\$ (4,633.60)	\$ 1,366.40
	Property Tax Relief - Disabled	\$ 500	\$ -	\$ 500	\$ (781.39)	\$ (281.39)
	Telephone Tax	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000.00
	Misc. State Payments	\$ 5,000	\$ -	\$ 5,000	\$ (6,300.00)	\$ (1,300.00)
	Police Grant	\$ 35,000	\$ -	\$ 35,000	\$ (825.00)	\$ 34,175.00
	Education Cost Sharing	\$ 5,692,630	\$ -	\$ 5,692,630	\$ (1,423,158.00)	\$ 4,269,472.00
<b>SUBTOTAL</b>	<b>\$ 9,713,021</b>	<b>\$ 114,080</b>	<b>\$ 9,827,101</b>	<b>\$ (3,682,579.26)</b>	<b>\$ 6,144,521.76</b>	
<b>Permits &amp; Licenses</b>	Raffle Permits	\$ 1,000	\$ -	\$ 1,000	\$ (65.00)	\$ 935.00
	Zoning Permits	\$ 3,500	\$ -	\$ 3,500	\$ (2,248.00)	\$ 1,252.00
	Building Permits	\$ 275,000	\$ -	\$ 275,000	\$ (179,738.96)	\$ 95,261.04
	PermitLink Fees	\$ 8,500	\$ -	\$ 8,500	\$ (5,278.88)	\$ 3,221.12
	Zoning Board of Appeals	\$ 1,000	\$ -	\$ 1,000	\$ (600.00)	\$ 400.00
	Conservation Commission	\$ 1,500	\$ -	\$ 1,500	\$ (225.00)	\$ 1,275.00
	Fire Marshal Fees	\$ 3,000	\$ -	\$ 3,000	\$ (275.00)	\$ 2,725.00
	Town Clerk Fees	\$ 88,500	\$ -	\$ 88,500	\$ (30,435.25)	\$ 58,064.75
	Zoning Commission	\$ 3,000	\$ -	\$ 3,000	\$ (550.00)	\$ 2,450.00
	Conveyance Tax	\$ 165,000	\$ -	\$ 165,000	\$ (94,899.41)	\$ 70,100.59
	Other Licenses & Permits	\$ 1,000	\$ -	\$ 1,000	\$ (1,084.00)	\$ (84.00)
	Pistol Permits	\$ 5,000	\$ -	\$ 5,000	\$ (1,400.00)	\$ 3,600.00
	Transfer Station Permits	\$ 115,000	\$ -	\$ 115,000	\$ (41,365.00)	\$ 73,635.00
	Sanitarian Fees	\$ 20,000	\$ -	\$ 20,000	\$ (14,075.00)	\$ 5,925.00
	<b>SUBTOTAL</b>	<b>\$ 691,000</b>	<b>\$ -</b>	<b>\$ 691,000</b>	<b>\$ (372,239.50)</b>	<b>\$ 318,760.50</b>
<b>Interest</b>	Bank Interest	\$ 500,000	\$ -	\$ 500,000	\$ (233,156.66)	\$ 266,843.34
	<b>SUBTOTAL</b>	<b>\$ 500,000</b>	<b>\$ -</b>	<b>\$ 500,000</b>	<b>\$ (233,156.66)</b>	<b>\$ 266,843.34</b>
<b>Other Revenue Sources</b>	Other Revenues	\$ 50,000	\$ -	\$ 50,000	\$ (20,063.72)	\$ 29,936.28
	Cell Tower	\$ 100,000	\$ -	\$ 100,000	\$ (39,550.61)	\$ 60,449.39
	Rental Town Property	\$ 5,000	\$ -	\$ 5,000	\$ (600.00)	\$ 4,400.00
	Zoning Citations	\$ -	\$ -	\$ -	\$ (150.00)	\$ (150.00)
	Fire Watch Services	\$ 5,000	\$ -	\$ 5,000	\$ (300.00)	\$ 4,700.00
	Police Services	\$ 85,000	\$ -	\$ 85,000	\$ (44,203.50)	\$ 40,796.50
	Other Recycling	\$ 40,000	\$ -	\$ 40,000	\$ (14,348.35)	\$ 25,651.65
	Bulky Waste	\$ 105,000	\$ -	\$ 105,000	\$ (69,683.00)	\$ 35,317.00
	Food Waste Bags	\$ -	\$ -	\$ -	\$ (87.00)	\$ (87.00)
	Social Services Programs	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000.00
	DOT Bus Grant	\$ 23,076	\$ -	\$ 23,076	\$ (7,692.00)	\$ 15,384.00
	CPR Registrations	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000.00
	Senior Center Trips	\$ 2,500	\$ -	\$ 2,500	\$ (752.85)	\$ 1,747.15
	<b>SUBTOTAL</b>	<b>\$ 417,576</b>	<b>\$ -</b>	<b>\$ 417,576</b>	<b>\$ (197,431.03)</b>	<b>\$ 220,144.97</b>
<b>TOTAL Town Budget</b>		<b>\$ 39,826,728</b>	<b>\$ 114,080</b>	<b>\$ 39,940,808</b>	<b>\$ (23,560,327.84)</b>	<b>\$ 16,380,480.18</b>