

TOWN OF SOMERS

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IMPORTANT INFORMATION FOR 2024 INCOME AND EXPENSE REPORT FILINGS

As part of our commitment to transparency and accurate property assessment, we would like to remind commercial property owners of the upcoming requirements under § 12-63c.

Key Dates:

Report Due Date: All income expense reports must be filed by **June 1st**. If you require an extension, please submit your request by this date. Extensions may allow filings until **July 1st**. ***Failure to file or late filings will result in a 10% assessment penalty on your property.***

Report Mailing Date: All reports have been put in the mail as of **April 10, 2025**, and should be received within a week. If you don't receive yours by **April 17, 2025**, please contact our office and we would be happy to email you a replacement. Blank applications may also be found here: [Annual Income and Expense Report](#), however it would be preferable if you use the form sent to you.

Filings and extension requests **postmarked** by **June 1st** will be considered timely, regardless of when they are received by the municipality.

Reporting Guidelines:

These reports are ***not public record*** and will be kept confidential.

A separate form ***MUST*** be filed for each property.

Please ensure accurate reporting. ***Failure to file, incomplete, or fraudulent reporting may result in a 10% assessment penalty on your property.***

Owner occupied property owners are required to file, there will be a penalty for not filing, all that is required is to indicate that the property is owner occupied, sign and date the report and return it by **June 1st** in order to avoid the 10% assessment penalty.

Filings will be accepted by mail, email, or in person, ***no filings will be accepted by fax.***

For any questions or assistance regarding the filing process, please feel free to contact our office, the contact information is provided above. Thank you in advance for your cooperation in ensuring accurate property assessments.