

**TOWN OF SOMERS
BOARD OF FINANCE
600 MAIN STREET
PO BOX 308
SOMERS, CT 06071**

**Town of Somers
Proposed Annual Budget
2012-2013**

**PLEASE PLAN TO ATTEND THESE MEETINGS
CAST YOUR VOTE ON THE 2012 - 2013 BUDGET**

**April 23, 2012 - Public Hearing
Somers Elementary School Auditorium 7:00 P.M.**
To Discuss the 2012-2013 Annual Budget
and Receive Your Comments

**May 8, 2012 - Annual Town Meeting
Somers Town Hall Auditorium - 7:00 P.M.**
To Adopt the Annual Budget and Set a Referendum Date

**May 22, 2012 - Referendum
Somers Town Hall Auditorium
VOTE on the Annual Budget**

Town of Somers

To: Somers Residents

March 29, 2012

The 2012 - 2013 fiscal year proposed budget is \$29,241,201, an overall increase of 3.49%. Details on the Town and Board of Education budgets are available on the Town website www.somersct.gov and the Somers Public Schools website www.somers.k12.ct.us. Information on the budgets will also be available at the Town Hall, Library and Senior Center. To meet our community needs, we are recommending a 1.00 mill property tax increase. To fund the recommended budget, the mill rate would increase to \$23.12, a 4.50% increase in the current rate. The median assessed value of a house in Somers is \$198,400. The proposed budget would mean an increase of \$198.40 for the year on a property of this assessment.

The focus of the Town Government's budget is the repair and maintenance of the Town's infrastructure. The budget of \$6,742,645 reflects an increase of \$323,823 (5.04%) over the current fiscal year. More than 48% of this increase (\$210,000) is in road maintenance. The additional road maintenance will be funded with LoCIP state grant money. Additionally \$365,000 has been added to the Capital Expenditure budget for the purchase of Highway and Fire equipment and building improvements.

The Board of Education proposed a \$19,827,174 budget for 2012 - 2013, a 2.55% increase above the current year. Approximately 1% of the increase is specifically designated to address the expanding technology needs of the district. The Board continues to work diligently to find ways to provide the best education possible and to position the district to meet future challenges.

The Board of Finance will hold a public hearing on Monday April 23, 2012 at 7:00 P.M. in the Somers Elementary School Auditorium to review the proposed budget and listen to your comments.

	<u>ANNUAL BUDGET</u>			
	2011-2012	2012-2013	Increase/	% Change
Expenditures	Adopted Budget	Proposed Budget	(Decrease)	
Town Government	\$ 6,418,822	\$ 6,742,645	\$ 323,823	5.04%
Board of Education	19,334,317	19,827,174	492,857	2.55%
Capital Expenditures	300,000	665,000	365,000	121.67%
Debt Service	<u>2,201,383</u>	<u>2,006,382</u>	<u>(195,001)</u>	<u>-8.86%</u>
TOTAL	<u>\$ 28,254,522</u>	<u>\$ 29,241,201</u>	<u>\$ 986,679</u>	<u>3.49%</u>

Information on the Town's proposed budget is available at the Town of Somers website www.somersct.gov. The Board of Education's proposed budget information is available on their website www.somers.k12.ct.us. Information on the budgets will also be available at the Town Hall, Library and Senior Center.

Somers Board of Finance
James Persano, Chairman
Michael Parker

Thomas Mazzoli
Stephen Krasinski

Marilyn Pronovost
Joseph Tolisano