

**Town of Somers
2011 - 2012 Proposed Annual Budget**

**May 10, 2011 - Town Meeting
Somers Town Hall Auditorium
7:00 PM**

ANNUAL BUDGET

Expenditures	2010-2011 Budget	2011-2012 Proposed	Increase/ (Decrease)	% Change
Town Government	6,419,497	6,718,822	299,325	4.66%
Board of Education	19,326,117	19,334,317	8,200	0.04%
Debt Service	2,768,870	2,201,383	(567,487)	-20.50%
TOTAL	28,514,484	28,254,522	(259,962)	-0.91%

REVENUES

	2009-2010 Actual	2010-2011 Budget	2011-2012 Proposed
Property Taxes	17,017,421	17,109,981	17,097,015
Tax Increase (1.0 mill)	0	0	817,094
PILOT State Grant	1,491,943	1,323,919	1,406,661
ECS & Transport State Grant:	6,092,449	6,069,787	6,022,756
Other State & Federal Grants	2,046,815	1,883,174	1,761,212
Licenses & Permits	356,595	367,050	340,500
Interest	21,700	175,000	50,000
Other Revenue	691,923	466,835	512,250
Fund Balance	0	1,118,738	247,034
Total Revenues	27,718,846	28,514,484	28,254,522

EXPENDITURES

	2009-2010 Actual	2010-2011 Budget	2011-2012 Proposed
Town	6,013,747	6,419,497	6,718,822
Debt Service	2,871,677	2,768,870	2,201,383
Board of Education	18,743,367	19,326,117	19,334,317
Total Expenditures	27,628,791	28,514,484	28,254,522

NOTICE: Based on the results of the 4/26/2011 Public Hearing:
 \$75,000 is restored to the Board of Education budget and \$75,000 is restored to the Town budget
 The proposed mill rate for 2011-2012 is 22.12, a 1.0 increase over the current 21.12 mill rate
 The Use of Fund Balance decreased from \$505,581 to \$247,034